

# **SHADOW ECONOMY, ECONOMIC GROWTH AND LABOR MARKET. ROMANIAN CASE**

*Mutaşcu Mihai, Associate Professor PhD  
West University of Timisoara  
mihai.mutascu@gmail.com*

*ABSTRACT: The shadow economy is represented by the whole economic activities which are realized at the border of the criminal laws, social laws or fiscal laws or which are skipping (massive) from the inventory of national accounts. The paper is intended to quantify and analyze the impact of the shadow economy on the main variables that may characterize economic growth and labor market, for the Romanian case.*

*Keywords: shadow economy, effects, economic growth, labor market*

*JEL codes: O17, O40, J40*